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Hidden within this newsletter are four account numbers spelled out. If you find your number, give us a call, and we will deposit \$25 into your account!

COMMUNITY INVOLVEMENT

Team PALCO, the *Relay for Life* team, would like to thank our members, local businesses, and the community for their donations and support with our recent soup and bake sales, Valentine's Day flower sale, and gift card/basket raffle held in the lobby. All proceeds go towards the *Relay for Life* event held on April 15, 2023, at Lycoming College, Rec. Center at 12 p.m. **Team PALCO** could not have done these events without YOU! You are living out the credit union philosophy of "People Helping People." Check out our upcoming fundraisers!



PALCO sold customizable carnation arrangements and hand-made earrings to raise money for our Relay for Life team.

UPCOMING FUNDRAISING EVENTS (ALL PROCEEDS BENEFIT RELAY FOR LIFE)

- Earring & jewelry sale in the lobby. Check out the different seasonal items. One Five One Five Seven
- Outdoor hot dog & burger burn – **June 16, 2023**
(Rain Date: June 23, 2023)

We are hiring; JOIN OUR TEAM!

We are looking for a full-time Marketing Coordinator. Join us and become part of a dynamic financial environment, working with a growing financial institution that strives to make a difference. Check out the career tabs on our website for more details at www.palcofcu.org/careers.



PALCO

Federal Credit Union

Hello Members,

I would like to begin by thanking everyone who attended our 84th Annual Meeting at the Watson Inn. Re-elected this year are two incumbents whose terms expire this year but have agreed to serve for another three-year (3) term. The nominating committee recommends the following candidates for the membership’s consideration for re-election to PALCO’s Board of Directors: Chris McKeown (incumbent) and Tom Rachael (incumbent). After 50 years, Gary Sites has decided to step down. We would like to thank him for his years of dedication and service as a board member at PALCO. The committee recommends the following candidate for the membership’s consideration for the open position: Doug Potter.

This spring, America’s credit unions are celebrating their 114th birthday! Since the early days, the credit union movement in America has grown and evolved with each decade but has remained rooted in upholding the credit union philosophy; “People helping people.” As we celebrate another successful year as a credit union, it is important to embrace our rich history while also looking forward to a future of progress.

While many years have passed and the ways in which we bank have changed with technological and societal advantages, some things remain the same: our management of integrity while fostering the confidence of our members. We are very excited and confident in the new upgrades coming this season to our statement platform. Keep your eye out for the new features that will be implemented in the future, which will maintain our focus on our member-owners and their membership experience.

YOU, our valued members, have made the credit union a success, and, with that said, our entire team wishes to thank you for being a part of PALCO. We look forward to serving you for many years to come. Remember, this is YOUR credit union. Whatever your financial needs might be – saving, borrowing, or even financial guidance, speak with us – we are here for YOU! One Two Four Three Six



SCOTT F. NAUGHTON
President & CEO

Tax Deadline Quickly Approaching!

Don't forget to file your taxes!
The tax deadline to file your federal income tax return is
Tuesday, April 18, 2023.

UNLEASH



the Power of Saving
at Your Credit Union™

Unleash the Power of Saving at Your Credit Union™

This April, we will celebrate the spirit of the credit union movement with younger members during National Credit Union Youth Month. During this industry-wide celebration, we will help plant the seeds of financial well-being.

Stay tuned for more information on how to get involved!

MEMBERS HELPING MEMBERS SCHOLARSHIP

PALCO's Scholarship Committee will be awarding two \$1,000 scholarships to qualifying student members. To apply, you must be a graduating high school senior entering an accredited college, university, or other recognized institution of higher learning in the 2023-2024 school year. Applicants must be in good standing for at least six months and can apply by **submitting the application and fulfilling all requirements**. Please visit www.palcofcu.org for more information or email marketing@palcofcu.org for an application of interest. Six Seven Five Nine. Applications and all other requirements are due no later than **Friday, April 21, 2023**.



Please email marketing@palcofcu.org with any questions.

CHECK OUT OUR MOBILE APP!



PALCO has upgraded our online banking and mobile app platforms for members! These improved user experiences with enhanced capabilities and features make banking with us even better! Download our online banking app today!

Download on the  App Store

ANDROID APP ON  Google Play

GET AN AFFORDABLE AUTO LOAN THROUGH US

— AND —

DRIVE FOR LESS



VACATION HELPER LOANS

Borrow up to \$5,000. One One Five One One. Apply online and have the funds deposited right into your account!

- 12 Months: **8.99% APR***
- 18 Months: **9.49% APR***
- 24 Months: **9.99% APR***

*APR = Annual percentage rate. Advertised rates are based on credit and term. Limited time offer. Offer valid April 1, 2023 - August 31, 2023.



HOME EQUITY LINE OF CREDIT & FIXED HOME EQUITY LOAN PROMOTION

We are waiving the application fees for each of these promotions! Call a loan professional today at (570) 546-2333, option #4.

Promotion available from January 1, 2023 - June 30, 2023.



HOLIDAY CLOSURES

Good Friday
Friday, April 7, 2023

Memorial Day
Monday, May 29, 2023






PALCO FEDERAL CREDIT UNION

Address
191 Chad Road
PO Box 330
Muncy, PA 17756-0330

Phone
(570) 546-2333
Fax: (570) 546-6868

Website: www.palcofcu.org

Hours
Monday - Wednesday:
7:30 a.m. - 4:30 p.m.
Thursday: 9:00 a.m. - 5:00 p.m.
Friday: 7:30 a.m. - 6:30 p.m.

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Federally Insured by
 **NCUA**
EQUAL HOUSING OPPORTUNITY

PALCO Federal Credit Union Rates*

Loan Rate Schedule

Vehicle Loans

New/Used/Demo
Up to 130% LTV (LTV based on NADA retail or MSRP)

Up to 36 months.....	as low as 4.99%
Up to 48 months.....	as low as 5.69%
Up to 60 months.....	as low as 5.89%
Up to 72 months.....	as low as 6.09%
Up to 84 months*.....	as low as 6.49%

*\$20,000 min amount financed and only on 5-year-old or newer.
• Maximum Mileage: 125,000 for gas engines and 175,000 for diesel engines
• The above published rates can vary based on the age of the collateral, creditworthiness, loan-to-value, and length of loan. Rates include a 0.50% rate discount for automatic payments out of a PALCO FCU deposit account.

RV, Powersports & Other Titled Vehicles

Up to 110% LTV (LTV based on NADA retail or MSRP)

Up to 36 months.....	as low as 6.99%
Up to 48 months.....	as low as 7.49%
Up to 60 months.....	as low as 7.79%
Up to 72 months.....	as low as 7.99%
Up to 84 months*.....	as low as 8.79%
Up to 96 months**.....	as low as 9.59%
120 months**.....	as low as 10.19%

*\$20,000 min amount financed / ** \$40,000 min amount financed.
• Maximum Mileage: 75,000 for gas engines and 100,000 for diesel engines
• The above published rates can vary based on the age of the collateral, creditworthiness, loan-to-value, and length of loan. Rates include a 0.50% rate discount for automatic payments out of a PALCO FCU deposit account.

Personal Signature Loan**

Up to 60 months.....	10.49%
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Visa® Classic Credit Card**

Fixed APR.....	10.90%
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Visa® Rewards Credit Card**

Fixed APR.....	15.90%
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Home Equity Line of Credit

Limit \$200,000 - Max LTV: 80%
Rate Based on WSJ Prime Rate

Rate as low as.....	6.25%
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Home Equity Loan

Limit \$200,000 - Max LTV: 80%

5 years or less.....	5.24%
Up to 7 years.....	5.49%
Up to 10 years.....	5.99%
Up to 15 years.....	6.25%

Shared Secured

Held against funds in the account

36 months.....	3.00%
60 months.....	4.00%
120 months.....	6.00%

Vacation Helper Loan

Only Available 04/01/2023 - 08/31/2023

12 months.....	8.99%
18 months.....	9.49%
24 months.....	9.99%

Certificate Secured

Held against share certificate with renewal agreement.

Term Negotiable.....	2.00%
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above certificate held as collateral

**Combination of all unsecured loans cannot exceed a total of \$25,000. Rates Effective March 8, 2023.

Annual Percentage Rate. Loan Rates are subject to change at any time. Loan limits exclude Credit Disability Insurance (CDI) and Guaranteed Asset Protection Insurance (GAP). Advertised rates are based on creditworthiness, loan to value, requested terms and may include a .50% rate discount for automatic payments out of an active PALCO draft account.

Box Score #'s

Assets.....	\$98,777,293
Shares.....	\$76,648,076
Loans.....	\$25,068,081
Members.....	5,827

SHARE DIVIDEND RATES

	4th Qtr. 2022 Declared		1st Qtr. 2023 Anticipated	
	APR	APY*	APR	APY*
Savings (\$1), & T-account \$5	0.15%	0.15%	0.15%	0.15%
Christmas Club (\$3) & Vacation Club (\$4)	0.15%	0.15%	0.15%	0.15%
Checking (\$2)	0.00%	0.00%	0.00%	0.00%

MONEY MARKET DIVIDEND RATES

	February 2023 Declared		March 2023 Anticipated	
	APR	APY*	APR	APY*
Money Market Savings				
\$2,000.00 - \$20,000.00.....	2.50%	2.53%	2.50%	2.53%
\$20,000.01 - \$75,000.00.....	2.55%	2.58%	2.55%	2.58%
\$75,000.01 & Over.....	2.60%	2.63%	2.60%	2.63%
Money Market Checking				
\$2,500.00 - \$10,000.00.....	2.50%	2.53%	2.50%	2.53%
\$10,000.01 & Over.....	2.55%	2.58%	2.55%	2.58%

Rates are subject to change without notice. Share rates effective March 8th, 2023. Money Market rates effective since February 7th, 2022.
*Annual Percentage Yield. Money Market Savings (\$6) & Money Market Checking (\$7) *** Please call our office or visit our website for current rates.