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REFER A FRIEND

Here is a way to help yourself and your family, friends, and colleagues: spread the news about why belonging to the credit union is a great idea. You help yourself because as a cooperative, the more members-owners who are engaged in the credit union, the better. We can operate more efficiently and effectively, which translates into increased value for our members – lower rates on loans, competitive rates on savings, and improvements to products and services.



You will also be helping your friends and family members experience the PALCO difference. The quality service and fair process your credit union is known for. Let them know that chances are they are eligible to join the credit union and they are missing out on a great deal by using another financial institution. So please pass the word. Remember, friends don't let friends pay too much for financial services! Urge them to call, click, or stop by the credit union for more information. One Five One One Three

REMEMBER it is now easier than ever to join PALCO now being a community charter! **If you live, work, worship, regularly conduct business, or attend school in the rural district of Bradford, Columbia, Lycoming, Montour, Northumberland, Sullivan, Tioga, or Union counties, you are eligible for membership!**

\$
Hidden within this newsletter are four account numbers spelled out. If you find your number, give us a call, and we will deposit \$25 into your account!

VACATION HELPER LOANS

Borrow up to \$5,000. Apply online and have the funds deposited right into your account!

12 Months: 8.99% APR* • 18 Months: 9.49% APR* • 24 Months: 9.99% APR*

*APR = Annual percentage rate. Advertised rates are based on credit and term. Limited time offer. Offer valid April 1, 2023 - August 31, 2023.

PALCO

Federal Credit Union

Hello Members,

As summer comes into full bloom, and no matter how you plan to spend your summer PALCO can help. Whether it is planning a major getaway, preparing for a home improvement project, or just cruising around your neighborhood. We can help you make it happen with seizing the opportunity to take advantage of the financial products and services that PALCO offers. We are here to help you improve your financial lives by offering you the products, services, financial education, tools, and tailored services that save you valuable time, money and add more fun to your summer.



SCOTT F. NAUGHTON
President & CEO

And don't forget! If you are looking to cruise around on new wheels this summer; check out our new and used vehicle loans. We can help you with a car, motorcycle, side by side, or RV of your dreams! No matter how you choose to spend your summer. Whether it is taking a cruise on your motorcycle with the wind in your face or getting down and dirty riding your brand-new side by side PALCO has you covered!

Our commitment to you is unwavering. We will continue to move forward by providing you and your families exceptional value, convenience, and the highest possible level of service each and every single day. YOU, our valued members, have made the credit union a success and our entire team wishes to thank you for being a part of PALCO. We look forward to serving you and our growing community for the next 84 years!

WE ARE HIRING, JOIN OUR TEAM!

We are looking for a full time Marketing Coordinator. Join us and become part of a dynamic financial environment, working with a growing financial institution who strives to make a difference. Check out the career tabs on our website for more details at www.palcofcu.org/careers.

Plan For Next Summer — with a — Vacation Club Account

This handy savings tool is a no-brainer -saving money quickly and easily for a vacation! With a Vacation Club you can save gradually by:

1. **Deducting any amount, you choose from your earnings**
2. **Securing those funds in an interest-bearing account, separate from any other Savings or Checking Accounts**

Let your money work for you – by the time Summer 2024 arrives, all you will have to do is book your flight and pack your bags without thinking twice about your vacation budget!

SECURITY AWARENESS

What is an Account Takeover (ATO)?

Account takeover is an attack in which cybercriminals take ownership of online accounts using stolen passwords and usernames. These cybercriminals then use these credentials to commit fraud. These bad actors purchase cardholders' Personally Identifiable Information (PII) via the dark web—typically gained from social engineering, e.g., phishing, vishing, or smishing attacks or data breaches. Stolen PII provides the necessary credentials for a fraudster to pose as a cardholder. One Seven Seven Four Four

With this information fraudsters can engage with the cardholder's financial organization and make changes to accounts or card settings to execute fraud. They may make demographic changes (e.g., phone numbers, emails, passcodes), or apply for increased limits, Personal Identification Number (PIN) changes and/ or travel exemptions to suppress or interfere with our fraud-monitoring tools.

The activities described above are most commonly associated with merchant data breaches described in media reports. However, in the case of account takeover, the stolen data is not obtained from a payment system.

UNLEASH



the Power of Saving
at Your Credit Union™



YOUTH MONTH!

Congratulations to our 2023 Youth Month winner, Colton.

MEMBERS HELPING MEMBERS SCHOLARSHIP

The PALCO Members Helping Members Scholarship was named in honor of the credit union philosophy of “people helping people”. PALCO Federal Credit Union’s Scholarship Committee awarded scholarships of \$1,000 each to two applicants that exemplify the credit union’s philosophy through their academic achievements, volunteerism, community serviced, and leadership roles. The awarded winners received a check made out to them and the school of their acceptance. One One Nine Seven One

THIS YEARS \$1,000 WINNERS ARE:

1. Lilly will be attending Pennsylvania College of Technology.
2. John will be attending Penn State University.



COMMUNITY INVOLVEMENT

Team PALCO, the *Relay for Life* team, would like to thank our members, local businesses, and the community for their donations and support with our recent hot dog & burger burn. We would like to put another BIG SHOUT OUT to all the local businesses and members who made our basket and gift card raffle a HUGE success, THANK YOU for all your help. All proceeds went towards *Relay for Life*. Team PALCO could not have done these events without YOU! You are living out the credit union philosophy of “*People Helping People*”. Check out our upcoming fundraisers & events!

- a. July 1-31: Food drive non-perishable foods accepted
- b. Earring & jewelry sale in the lobby. Check out the different seasonal items
- c. July & August: Be sure to stop in and purchase a coupon for a ham, regular, or turkey cold sub from Hall’s Station Sub Stop throughout the hustle and bustle of the Summer
- d. September & October: Coat drive & personal hygiene Item collection
- e. 3rd Wednesday of the month: Military Share - Volunteer

If you are interested in volunteering, please call, and talk to Paula Warrender for information. What is Military Share? Military Share is a Fresh Express Program of the Central Pennsylvania Food Bank designed to provide fresh, nutritious foods to our Veteran’s. Maybe you know someone who will benefit from this.

Money Market Products Reminder

Here is a product reminder to our Money Market account holders on how the Money Market accounts are programmed to work. Please see your disclosure for more detailed information.

MONEY MARKET SAVINGS:

- Minimum balance: \$2,000.00
- Maximum cash withdrawals or transfers per month: 6
- Minimum cash withdrawals or transfers: \$100.00, if less than \$100.00 you will incur a \$5.00 fee for each item
- No dividends earned on balances below \$2,000.00
- Unlimited number of deposits
- Dividends paid monthly and higher rates than regular savings
- Access thru home banking and audio/minimum \$100.00 transfers
- No access with ATM/check cards or ACH automatic withdrawals or ACH deposits

MONEY MARKET CHECKING:

- Minimum balance: \$2,500.00
- Maximum cash withdrawals, check withdrawals or transfers per month: 6
- Minimum check withdrawals, cash withdrawals or transfers: \$100.00, if less than \$100.00 you will incur a \$5.00 fee for each item
- No dividends earned on balances below \$2,500.00
- Unlimited number of deposits
- Dividends paid monthly
- Overdraft protection from regular savings account (\$1) Five Eight Two Eight
- Access thru home banking and audio/minimum \$100.00 transfers
- No access with ATM/check cards or ACH automatic withdrawals or ACH deposits
- A pack of 50 checks with deposit tickets free to members if ordered thru Credit Union only

HOLIDAY CLOSURES

Independence Day
Tuesday, July 4, 2023

Labor Day
Monday, September 4, 2023

DOWNLOAD OUR APP TODAY!

By typing in PALCO Federal Credit Union in the search engine. Its powerful features allow you to manage your money on your schedule. You can:

- View Account Balances
- Make Transfers
- Locate our Branch & ATMs
- View Transaction Details



PALCO FEDERAL CREDIT UNION

Address
191 Chad Road
PO Box 330
Muncy, PA 17756-0330

Phone
(570) 546-2333
Fax: (570) 546-6868

Website: www.palcofcu.org

Hours
Monday - Wednesday:
7:30 a.m. - 4:30 p.m.
Thursday: 9:00 a.m. - 5:00 p.m.
Friday: 7:30 a.m. - 6:30 p.m.



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NCUA

PALCO Federal Credit Union Rates*

Loan Rate Schedule

Vehicle Loans

New/Used/Demo

Up to 130% LTV (LTV based on NADA retail or MSRP)

Up to 36 months.....	as low as 4.99%
Up to 48 months.....	as low as 5.69%
Up to 60 months.....	as low as 5.89%
Up to 72 months.....	as low as 6.09%
Up to 84 months*	as low as 6.49%

*\$20,000 min amount financed and only on 5-year-old or newer.

- Maximum Mileage: 125,000 for gas engines and 175,000 for diesel engines
- The above published rates can vary based on the age of the collateral, creditworthiness, loan-to-value, and length of loan. Rates include a 0.50% rate discount for automatic payments out of a PALCO FCU deposit account.

RV, Powersports & Other Titled Vehicles

Up to 110% LTV (LTV based on NADA retail or MSRP)

Up to 36 months.....	as low as 6.99%
Up to 48 months.....	as low as 7.49%
Up to 60 months.....	as low as 7.79%
Up to 72 months.....	as low as 7.99%
Up to 84 months*	as low as 8.79%
Up to 96 months**	as low as 9.59%
120 months**	as low as 10.19%

*\$20,000 min amount financed / ** \$40,000 min amount financed.

- Maximum Mileage: 75,000 for gas engines and 100,000 for diesel engines
- The above published rates can vary based on the age of the collateral, creditworthiness, loan-to-value, and length of loan. Rates include a 0.50% rate discount for automatic payments out of a PALCO FCU deposit account.

Personal Signature Loan**

Up to 60 months.....	9.99%
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Visa® Classic Credit Card**

Fixed APR	10.90%
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Visa® Rewards Credit Card**

Fixed APR	15.90%
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Home Equity Line of Credit

Limit \$200,000 - Max LTV: 80%

Rate Based on WSJ Prime Rate

Rate as low as	7.00%
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Home Equity Loan

Limit \$200,000 - Max LTV: 80%

5 years or less	5.24%
Up to 7 years.....	5.49%
Up to 10 years	5.99%
Up to 15 years	6.25%

Shared Secured

Held against funds in the account

36 months.....	3.00%
60 months.....	4.00%
120 months.....	6.00%

Vacation Helper Loan

Only Available 04/01/2023 - 08/31/2023

12 months.....	8.99%
18 months.....	9.49%
24 months.....	9.99%

Certificate Secured

Held against share certificate with renewal agreement.

Term Negotiable.....	2.00%
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above certificate held as collateral

**Combination of all unsecured loans cannot exceed a total of \$25,000. Rates Effective May 24, 2023.

Annual Percentage Rate. Loan Rates are subject to change at any time. Loan limits exclude Credit Disability Insurance (CDI) and Guaranteed Asset Protection Insurance (GAP). Advertised rates are based on creditworthiness, loan to value, requested terms and may include a .50% rate discount for automatic payments out of an active PALCO draft account.

Box Score #'s

Assets	\$97,650,073
Shares	\$88,976,379
Loans	\$26,512,800
Members.....	5,830

SHARE DIVIDEND RATES

	1st Qtr. 2023 Declared		2nd Qtr. 2023 Anticipated	
	APR	APY*	APR	APY*
Savings (S1), & T-account S5				
.....	0.15%	0.15%	0.20%	0.20%
Christmas Club (S3) & Vacation Club (S4)				
.....	0.15%	0.15%	0.15%	0.15%
Checking (S2)				
.....	0.00%	0.00%	0.00%	0.00%

MONEY MARKET DIVIDEND RATES

	May 2023 Declared		June 2023 Anticipated	
	APR	APY*	APR	APY*
Money Market Savings				
\$2,000.00 - \$20,000.00	2.50%	2.53%	2.50%	2.53%
\$20,000.01 - \$75,000.00	2.55%	2.58%	2.55%	2.58%
\$75,000.01 & Over	2.60%	2.63%	2.60%	2.63%
Money Market Checking				
\$2,500.00 - \$10,000.00	2.50%	2.53%	2.50%	2.53%
\$10,000.01 & Over	2.55%	2.58%	2.55%	2.58%

Rates are subject to change without notice. Share rates effective February 7, 2023. Money Market rates effective since February 7th, 2022.

* Annual Percentage Yield. Money Market Savings (S6) & Money Market Checking (S7) *** Please call our office or visit our website for current rates.