

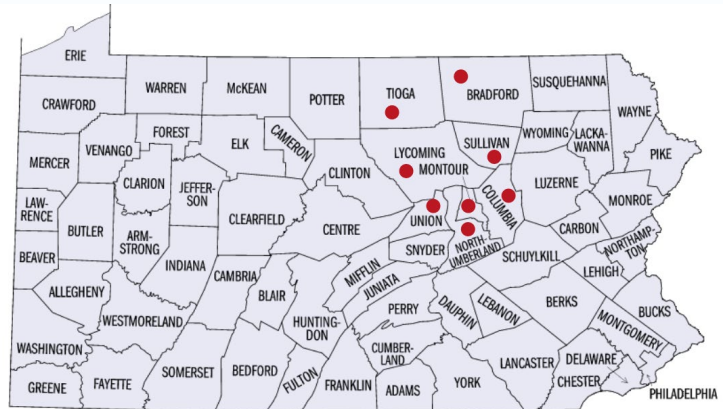
1. Community Charter  
Members Helping Members
2. President's Message  
Youth Scholarship  
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3. Vacation Helper Loan  
Common Scams  
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4. Holiday Closure  
Current Rates



## PALCO COMMUNITY CHARTER

Now it's easier than ever to join PALCO! If you live, work, worship, regularly conduct business, or attend school in the rural district of **Bradford, Columbia, Lycoming, Montour, Northumberland, Sullivan, Tioga, or Union** counties, you are eligible for membership! Invite your family, friends, and neighbors to experience one of the finest banking features available in Central PA. Three eight three one.

**Apply 100% online TODAY at [www.palcofcu.org](http://www.palcofcu.org).**



*Hidden within this newsletter are four account numbers spelled out. If you find your number, give us a call and we will deposit \$25 into your account!*

2022

# MEMBERS HELPING MEMBERS

SCHOLARSHIP WINNERS

The PALCO Members Helping Members Scholarship was named in honor of the credit union philosophy of "people helping people". PALCO Federal Credit Union's Scholarship Committee awarded scholarships of \$1,000 each to two applicants that exemplify the credit union's philosophy through their academic achievements, volunteerism, community service, and leadership roles. The awarded winners received a \$1,000 check made out to them and the school of their acceptance.

**KAYLEIGH BAUSINGER**  
WARRIOR RUN HIGH SCHOOL



**GIANNA DRESSLER**  
CENTRAL MOUNTAIN HIGH SCHOOL



# PALCO

Federal Credit Union

Hello Members,

I would like to begin by thanking everyone who attended this year's Annual Dinner on March 26, 2022, at the Watson Inn. We were thrilled to be celebrating in person with our fellow members. Re-elected to the board of directors this year were Phyllis Girven and Jerry Stauffer. I would like to congratulate and thank all the board members, committee members, and supervisory members for their time and dedication to your credit union. It is always a pleasure for us to have the opportunity to get together and celebrate PALCO's continued success with you, our member-owners. One eight four zero seven.

Here at PALCO, we strive to be the credit union for your financial needs and the community's financial needs. With exciting anticipation, announced on February 28, 2022, PALCO Federal Credit Union's Board of Directors adopted an amendment to convert its charter status from a Common bond or Select Employer Group Charter to a Community Charter. The conversion to a Community-Chartered credit union makes anyone who lives, worships, works, regularly conducts business, attends school in the rural districts of Bradford, Columbia, Lycoming, Montour, Northumberland, Sullivan, Tioga, or Union counties of Pennsylvania eligible to join PALCO Federal Credit Union. For our current members, invite your family, friends, and neighbors to experience one of the finest banking features available in Central PA. To top off the good news, new members don't even have to come into the office to be a member! Apply 100% online at [www.palcofcu.org](http://www.palcofcu.org).

YOU, our valued members, have made the credit union a success and our entire team wishes to thank you for being a part of PALCO. We look forward to serving you and our growing community for the next 83 years!



**SCOTT F. NAUGHTON**  
President & CEO

## PALCO OFFERS SHARED BRANCHING!

Shared branching offers convenience and expanded service to PALCO members. The concept is simple - members can access their accounts through the teller line and take advantage of personal service at over 5,100 locations nationwide!



### SAVE SMALL DREAM BIG

at your credit union™

Congratulations to our 2022 Youth Month Winners:

- Remy Jaffin (Pictured)
- Carson Stackhouse (Pictured)
- Violet Albertson
- Madelyn Hampton





## Vacation Helper Loan

12 Months - 5.75% APR\*

18 Months - 6.00% APR\*

24 Months - 6.50% APR\*

**AVAILABLE APRIL 1  
THROUGH AUGUST 31, 2022**

\*APR=Annual Percentage Rate. Advertised rates are based on creditworthiness, loan to value, requested terms and include a .50% rate discount for automatic payments out of an active PALCO draft account.



## DOWNLOAD OUR ONLINE BANKING APP TODAY!



From inside your pocket comes the ultimate, on-the-go mobile money management tool. Use it to keep tabs on your money anytime, anywhere.

Use of our mobile banking app requires online banking enrollment.

## COMMON SCAMS TO AVOID

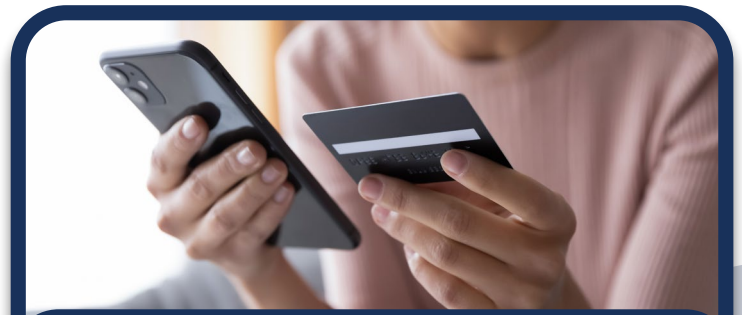
Every year, thousands of people in the U.S. fall victim to fraud. Seniors are usually a large target for these scammers. Knowing how to spot fraud starts with being able to identify some of the most common scams. One eight one eight one.

**Government Impersonation:** The scammer will contact you over the phone and say that they are a member of a government agency or law enforcement, calling about a situation. They may tell you that a car you have registered was found at a crime scene, and you may be arrested if you don't comply.

**Romance Scams:** Scammers will try to take advantage of people looking for love using online dating websites or social media. The scammer will create a fake persona, gain your trust, and then ask for money to fix a car or to make ends meet for the month.

**Grandparent Scams:** In an attempt to tug on heartstrings, the scammers may call over the phone pretending to be a family member or a law enforcement officer claiming that a grandchild is in trouble. The scammer will claim that they need money wired as soon as possible. One five five nine three.

Mistakes happen, and if you're worried you or someone you love is a target of fraud, you should contact your financial institution immediately. Taking steps to report fraud early minimizes the damage that these fraudsters have created.



Protect your debit and your credit cards through your mobile device by receiving alerts and defining when, where, and how your cards are used - with CardValet®!

Card  
Valet®

**LEARN MORE  
ON OUR WEBSITE**



## HOLIDAY CLOSURE

Labor Day  
Monday, September 5, 2022

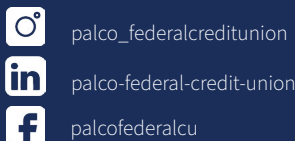
# PALCO FEDERAL CREDIT UNION

**Address**  
191 Chad Road  
PO Box 330  
Muncy, PA 17756-0330

**Phone**  
(570) 546-2333  
Fax: (570) 546-6868

**Website:** [www.palcofcu.org](http://www.palcofcu.org)

**Hours**  
Monday - Wednesday:  
7:30 a.m. - 4:30 p.m.  
Thursday: 9:00 a.m. - 5:00 p.m.  
Friday: 7:30 a.m. - 6:30 p.m.



# PALCO Federal Credit Union Rates\*

## Loan Rate Schedule

### New/Used Vehicle

#### 2012 & Newer

Up to 130% LTV (LTV based on NADA retail or MSRP)	
36 months.....	1.89%
48 months.....	2.39%
60 months.....	2.89%
72 months*.....	3.29%
84 months*.....	3.74%

\$20,000 min amount financed and only on 5-year-old or newer

#### 2011 & Older

36 months.....	4.99%
48 months.....	5.49%
60 months.....	5.99%
72 months*.....	4.49%

Maximum Mileage: 125,000 for gas engines and 175,000 for diesel engines  
GAP Plus: Guaranteed Asset Protection Insurance premium of \$599 would cover the additional loss amount over and above the member's primary insurance and pay \$1,000.00 toward next vehicle purchase if financed with PALCO

### RV, Powersports & Other Titled Vehicles

#### 2016 & Newer

Up to 110% LTV (LTV based on NADA retail or MSRP)	
36 months.....	3.39%
48 months.....	3.69%
60 months.....	3.99%
72 months.....	4.59%
84 months*.....	5.99%
96 months*.....	6.49%
120 months*.....	6.99%

#### 2012 - 2015

36 months.....	4.99%
48 months.....	5.24%
60 months.....	5.74%

#### 2007 - 2011

36 months.....	5.99%
48 months.....	6.24%
60 months.....	6.49%

### Personal Signature Loan\*\*

Up to 60 months.....	7.99%
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### Box Score #'s

Assets: .....	\$101,372,653
Shares: .....	\$79,112,934

### Visa® Classic Credit Card

Fixed APR.....	8.9%
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### Visa® Rewards Credit Card

Fixed APR.....	13.9%
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### Home Equity Line of Credit

Current adjustable.....	5.00%
26 week T bill + 2% with floor of 5%	

### Home Equity Loan

4 years or less.....	2.39%
Up to 7 years.....	2.79%
Up to 10 years.....	3.29%
Limit \$200,000 - Max LTV: 80%	

### Shared Secured

Held against funds in the account	
36 months.....	3.00%
60 months.....	4.00%
120 months.....	6.00%

### Vacation Helper Loan

Only Available 04/1/2022 - 08/31/2022	
12 months.....	5.75%
18 months.....	6.00%
24 months.....	6.50%

### Certificate Secured

Held against share certificate with renewal agreement. Term Negotiable.....	2.00%
above cert. held as collateral	

\* Annual Percentage Rate. Loan Rates are subject to change at any time. Loan limits exclude Credit Disability Insurance (CDI) and Guaranteed Asset Protection Insurance (GAP). Advertised rates are based on creditworthiness, loan to value, requested terms and include a .50% rate discount for automatic payments out of an active PALCO draft account.

\*\* Combination of all unsecured loans cannot exceed a total of \$25,000.

Loans: .....	\$23,371,061
Members: .....	5811

## SHARE DIVIDEND RATES

	2nd Qtr. 2022 Declared		3rd Qtr. 2022 Anticipated	
	APR	APY*	APR	APY*
<b>Savings (\$1), &amp; T-account \$5</b> .....	0.10%	0.10%	0.15%	0.15%
<b>Christmas Club (\$3) &amp; Vacation Club (\$4)</b> .....	0.10%	0.10%	0.15%	0.15%
<b>Checking (\$2)</b> .....	0.00%	0.00%	0.00%	0.00%

## MONEY MARKET DIVIDEND RATES

	June 2022 Declared		July 2022 Anticipated	
	APR	APY*	APR	APY*
<b>Money Market Savings</b>				
\$2,000.00-\$20,000.00 .....	0.10%	0.10%	0.10%	0.10%
\$20,000.01-\$75,000.00 .....	0.15%	0.15%	0.15%	0.15%
\$75,000.01 and Over .....	0.20%	0.20%	0.20%	0.20%
<b>Money Market Checking</b>				
\$2,500.00-\$10,000.00 .....	0.10%	0.10%	0.10%	0.10%
\$10,000.01 and Over.....	0.15%	0.15%	0.15%	0.15%

Money Market Savings (\$6) & Money Market Checking (\$7) \*\*\*  
Please call our office or visit our website for current rates.