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 *Hidden within this newsletter are four account numbers spelled out. If you find your number, give us a call and we will deposit \$25 into your account!*



BUILDING FINANCIAL HEALTH FOR A BRIGHTER TOMORROW

INTERNATIONAL CREDIT UNION DAY

OCTOBER 21, 2021

Each year we come together to celebrate International Credit Union Day to raise awareness about what it means for members around the world to have a credit union as their financial partner.

It is the one day a year the entire movement takes the time to tell their members and communities about credit unions. It is also an opportunity for people to learn how a not-for-profit institution allows them to keep more of their money. 2021 celebrates 73 years of ICU Day.

This year's theme, "Building financial health for a brighter tomorrow," reflects the way credit unions contribute to a brighter future by working to improve members' financial well-being. It is at the heart of the mission and structure of credit unions. The essence of this commitment is reflected in each institution's bylaws and it's something credit unions have been doing for more than 100 years. Nine nine seven eight.

Stay up to date with what special events will be happening on October 21, 2021 by following our Facebook, Instagram, and LinkedIn pages!

STAY SECURE. SHRED YOUR DOCUMENTS.

To celebrate International Credit Union Day, we will have shredding bins in our office from **October 18 - October 22** to deposit your private documents to be securely shredded by North Central Sight Services Inc. There will be no charge. There is a limit of two file size boxes per member. One six five seven three.

PALCO

Federal Credit Union

Hello members,

It's our 83rd birthday! Since its founding in 1938, a lot has changed at PALCO. One thing that has not changed is our dedication to serving our members. For the past 83 years, PALCO has been offering superior financial services with a member-oriented focus. The very defining values on which we were founded – service, commitment, and respect for our members – remain as strong as the day we began 83 years ago. Our focus back then was, and is today, to serve our members and our communities.

This October, we celebrate International Credit Union Day. It's a great day to say "thank you" to you, our member-owners, for your participation in the credit union. Stay up to date with what special events will be happening Thursday October 21, 2021 by following our social media pages as well as by visiting our website.

We would not be where we are today without our members' business and support, so thank you for choosing PALCO. We look forward to continued growth and future opportunities, as well as many more years of working hard to help our members reach their financial goals. One eight four zero one.



SCOTT F. NAUGHTON
President & CEO

THANKSGIVING DAY THROUGH CYBER MONDAY SPECIAL OFFER

2.99% APR*

On ALL purchases made with your PALCO Visa® Credit Card

**DON'T HAVE A CREDIT CARD?
APPLY TODAY!**

APPLY TODAY

Rate applies to qualified purchase transactions (including internet) completed November 26, 2021, through November 30, 2021. Promotional rates remain in effect for 6 full statement cycles. The remaining balance at the end of the promotional period will be migrated to the standard term for your PALCO Classic Visa® or PALCO Visa® rewards card. Only qualified accounts will be considered for this promotion. Visit our website for details. *APR = Annual Percentage Rate.



**BORROW UP TO
\$3,000**

WITH OUR

**HOLIDAY HELPER
LOAN!**

Choose Your Term:

- 12 Months - 5.25% APR*
- 18 Months - 6.00% APR*
- 24 Months - 7.00% APR*

**SPECIAL AVAILABLE
OCTOBER 1, 2021 - JANUARY 31, 2022**

*APR = Annual Percentage Rate. Advertised rates are based on credit and term.

DORMANT ACCOUNTS:

It's easy to avoid a dormant account and the related fees. Just make a deposit to the account, a withdrawal from the account, or transfer funds to or from the account at least once a year. Avoid becoming dormant. Make your transaction today to keep your account active! For those kids accounts, use your Christmas and birthday money to keep your accounts active! Two seven eight nine.

Have Yourself A
Merry Little Treat

Skip your January Visa® payment!
Eligible members will show no minimum payment due 01/04/2022 on their PALCO Visa® statement.

Visit www.palcofcu.org for more details.



MEMBERS HELPING MEMBERS



SCOTT NAUGHTON **EMILY EBERSOLE**

“Members Helping Members” is a key aspect of the PALCO mission. PALCO Federal Credit Union recently donated \$8,000 to local organizations in the surrounding communities including:

- The Ronald McDonald House
- EOS Therapeutic Riding Center
- Greater Lycoming Habitat for Humanity
- Future Business Leaders of America - Muncy
- Hope Lodge - American Cancer Society
- Camp Victory
- Center for Independent Living
- Beyond Violence - Berwick
- AGAPE
- The Vineyard - Muncy
- Wamor Run Bombers

We are proud of the work these organizations are doing and we are honored to support them!



HOLIDAY CLOSURES

Thanksgiving
Thursday, November 25
& Friday, November 26

Christmas
Friday, December 24
& Monday, December 27

Monday, January 3




PALCO FEDERAL CREDIT UNION

Address
191 Chad Road
PO Box 330
Muncy, PA 17756-0330

Phone
(570) 546-2333
(800) 822-2154
Fax: (570) 546-6868

Website: www.palcofcu.org

Hours
Monday - Wednesday:
7:30 a.m. - 4:30 p.m.
Thursday: 9:00 a.m. - 5:00 p.m.
Friday: 7:30 a.m. - 6:30 p.m.

 [palco_federalcreditunion](https://www.instagram.com/palco_federalcreditunion)
 [palco-federal-credit-union](https://www.linkedin.com/company/palco-federal-credit-union)
 [palcofcu](https://www.facebook.com/palcofcu)

Federally Insured by
 **NCUA**
EQUAL HOUSING OPPORTUNITY

PALCO Federal Credit Union Rates*

Loan Rate Schedule

New/Used Vehicle

2011 & Newer

Up to 125% LTV (LTV based on NADA retail or MSRP)	
36 months.....	1.89%
48 months.....	2.39%
60 months.....	2.89%
72 months*.....	3.29%
84 months*.....	3.74%

\$20,000 min amount financed and only on 5-year-old or newer

2010 & Older

36 months.....	4.99%
48 months.....	5.49%
60 months.....	5.99%
72 months*.....	4.49%

Maximum Mileage: 125,000 for gas engines and 175,000 for diesel engines
GAP Plus: Guaranteed Asset Protection Insurance premium of \$599 would cover the additional loss amount over and above the member's primary insurance and pay \$1,000.00 toward next vehicle purchase if financed with PALCO

RV, Powersports & Other Titled Vehicles

2015 & Newer

Up to 100% LTV (LTV based on NADA retail or MSRP)	
36 months.....	3.59%
48 months.....	3.99%
60 months.....	4.49%
72 months.....	5.29%
84 months*.....	5.99%
96 months*.....	6.49%
120 months*.....	6.99%

2012 - 2014

36 months.....	4.99%
48 months.....	5.24%
60 months.....	5.74%

2006 - 2011

36 months.....	5.99%
48 months.....	6.24%
60 months.....	6.49%

Personal Signature Loan**

Up to 60 months.....	7.99%
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Box Score #'s

Assets:	\$100,952,946
Shares:	\$76,736,258

Visa® Classic Credit Card

Fixed APR.....	8.9%
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Visa® Rewards Credit Card

Fixed APR.....	13.9%
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Home Equity Line of Credit

Current adjustable.....	5.00%
26 week T bill + 2% with floor of 5%	

Home Equity Loan

4 years or less.....	2.99%
Up to 7 years.....	3.49%
Up to 10 years.....	3.99%
Limit \$200,000 - Max LTV: 80%	

Shared Secured

Held against funds in the account	
36 months.....	3.00%
60 months.....	4.00%
120 months.....	6.00%

Holiday Helper Loan

Only Available 10/1/2021 - 1/31/2022	
12 months.....	5.25%
18 months.....	6.00%
24 months.....	7.00%

Certificate Secured

Held against share certificate with renewal agreement. Term Negotiable.....	2.00%
above cert. held as collateral	

* Annual Percentage Rate. Loan Rates are subject to change at any time. Loan limits exclude Credit Disability Insurance (CDI) and Guaranteed Asset Protection Insurance (GAP). Advertised rates are based on creditworthiness, loan to value, requested terms and include a .50% rate discount for automatic payments out of an active PALCO draft account.

** Combination of all unsecured loans cannot exceed a total of \$25,000.

Loans:	\$23,670,132
Members:	5922

SHARE DIVIDEND RATES

	2nd Qtr. 2021 Declared		3rd Qtr. 2021 Anticipated	
	APR	APY*	APR	APY*
Savings (S1), & T-account S5	0.10%	0.10%	0.10%	0.10%
Christmas Club (S3) & Vacation Club (S4)	0.10%	0.10%	0.10%	0.10%
Checking (S2)	0.00%	0.00%	0.00%	0.00%

MONEY MARKET DIVIDEND RATES

	August 2021 Declared		September 2021 Anticipated	
	APR	APY*	APR	APY*
Money Market Savings				
\$2,000.00-\$20,000.00	0.10%	0.10%	0.10%	0.10%
\$20,000.01-\$75,000.00	0.15%	0.15%	0.15%	0.15%
\$75,000.01 and Over	0.20%	0.20%	0.20%	0.20%
Money Market Checking				
\$2,500.00-\$10,000.00	0.10%	0.10%	0.10%	0.10%
\$10,000.01 and Over.....	0.15%	0.15%	0.15%	0.15%

Money Market Savings (S6) & Money Market Checking (S7) ***
Please call our office or visit our website for current rates.