

1. **We Offer A Secure Way To Grow Our Money**
We are Hiring; Join Our Team
On Dasher, On Prancer, On VISA®
2. **President's Message**
Shop Till You Drop Deals...
Holiday Loans Are Here
Community Involvement
Be On The Lookout
3. **Events & Fundraisers**
Download PALCO's Mobile App
International Credit Union Day
October is National Cybersecurity Awareness Month
4. **Holiday Closures**
Money Tips
Current Rates

Hidden within this newsletter are four account numbers spelled out. If you find your number, give us a call, and we will deposit \$25 into your account!

WE OFFER A SECURE WAY TO GROW OUR MONEY

There are many types of investment options out there. If you are looking for a low-risk investment with secure savings at above-market fixed rates, then a PALCO Share Certificate, AKA certificate of deposit (CD), could be your solution. With a higher rate than a traditional savings account, a CD is an ideal tool for growing your money more quickly.

A CD offers these additional benefits:

- Dividends paid monthly or quarterly
- Flexible terms
- Bears a maturity date. One Eight Zero Two Four
- Offers convenient renewal

We can help you choose the right CD based on your individual investment needs. While longer-term CDs often yield better rates, your current financial goals may call for a short-term option. We'll work with you to determine the best option for your situation. Learn more about growing your money with a PALCO CD. Check out our current CD rates at www.palcofcu.org/rates.

WE ARE HIRING; JOIN OUR TEAM!

We are looking for a full-time Marketing Coordinator. Join us and become part of a dynamic financial environment, working with a growing financial institution that strives to make a difference. Check out the career tabs on our website for more details at www.palcofcu.org/careers.

ON DASHER, ON PRANCER, ON VISA®

Keep your credit union in your pocket this holiday season! Using your credit union VISA® Credit Card for all your holiday purchases will not only get your shopping done, but it will also save you money. Compare our VISA® Credit Card with other credit cards or department store cards, and you'll likely find you are being charged a high rate (some even above 25%) or an annual fee. Put those cards away and take out your credit union VISA® Credit Card with a low 10.90% APR* (rates may vary) with no annual fee. **Now shop 'til you drop!**

*APR = Annual Percentage Rate. Rate based on creditworthiness and term of loan. Rates are subject to change at any time and are not guaranteed.

PALCO

Federal Credit Union



Hello Members,

Before you know it, you will have to decide which gloves and hat you will wear with your heavy coat to make the trek outdoors. Colder temps and winter weather should be in the back of your mind, and it is time to start preparing. Is the house buttoned up and ready for Old Man Winter? Do I need a new snowblower or new tires for the car? Go over your winter checklist and let PALCO know if we can help you out with some money for home improvements.

Reminder that our Holiday Helper loan promotion is in full swing, so take advantage of our special rates and terms and use the money to make the holiday extra special, to consolidate your bills, or even take that holiday vacation you have always wanted.

Here at PALCO, we are never going to be everything to everybody, but we truly strive to make your experience as satisfying as possible and find ways to achieve your financial goals. Feel free to give us a call with your question, big or small, and see if we can help through our wide range of products and terms. Two Nine Zero Six

As always, I would like to extend a big thank you to our members who are so loyal, committed, and understanding of PALCO's goals for the future of your credit union. Also, thank you to the Board of Directors, our committees, and the employees who help make PALCO Federal Credit Union GREAT!

Wishing you all a safe and wonderful holiday season!

SHOP TILL YOU DROP DEALS..... Holiday Loans are here!

Holiday Helper Loan

- Borrow \$3,000.00 max. Loan valid 10/1/2023 – 01/31/2024

Christmas Club Account

This handy savings tool is a no-brainer for saving money quickly and easily for the holidays! With Christmas Club, you can save gradually by:

- Deducting any amount you choose from your earnings
- Securing those funds in an interest-bearing account, separate from any other Savings or Checking Accounts

Let your money work for you – by the time the holidays in 2024 arrive, all you will have to do is withdraw your holiday budget!

*Christmas Club accounts will be disbursed on October 14 into the account you had designated or call into the office to have it disbursed.



Community Involvement

A few of our employees made a trip to the Ronald McDonald House at the beginning of August and delivered a meal with many picnic food goodies. The House was at full capacity at the time and was greatly appreciative of the generosity of the PALCO employees for the homemade meal and treats provided. A warm meal for families staying at the Ronald McDonald House is a welcoming and comforting feeling after spending a long day at the hospital.

If you or an organization is interested in providing a meal, please visit www.rmhdanville.org for volunteer information.

Our PALCO employees are volunteering with Habitat for Humanity. They have officially broken ground! Slabs have been poured for both the Women's Build and the Faith Build. The Women's Build will primarily be built by women. The goal is to empower women to help families build balance, strength, and independence. The volunteers at Habitat are helping to provide hands-on learning and wisdom to help change their communities.

If you are interested in volunteering, please visit: www.lycominghabitat.org

We would like to also thank our members who participated in the food drive donations and made the event successful. From the bottom of our hearts, thank you for your generosity!

Be On The Lookout!

Look for VISA® BALANCE TRANSFER and HOME EQUITY promotions! See a loan officer for more details & qualifications at the beginning of 2024 in the Winter Newsletter!

EVENTS & FUNDRAISERS

Team PALCO, the *Relay for Life* team, would like to thank our members, local businesses, and the community for their donations and support with our recent hoagie sale. THANK YOU for all your help. All proceeds went towards *Relay for Life*. **Team PALCO** could not have done this event without YOU! You are living out the credit union philosophy of “*People Helping People*.” Check out our upcoming fundraisers & community events!

- a. Hot Dog & Burger Burn: September 29 from 10 a.m. - 2 p.m. (rain date 10/06/2023)
- b. September & October: Events to benefit families in need
 - Coat Drive: Accepting gently used and new all sizes, scarfs, mittens, hats, and gloves. One Six Six Five
 - Personal Hygiene Item Collection: Benefiting Lycoming County
- c. Relay for Life Soup Sale: October 27 at 10 a.m. Stop by for some of our delicious homemade soups for \$5.00 a bowl (while supplies last)
- d. Toys for Tots: Collection in our lobby November & December
- e. Salvation Army Festival of Trees: Check out PALCO Federal Credit Union’s Christmas Tree & vote on your favorite tree. PALCO’s tree will be up for auction (event location TBD)
- f. Relay for Life Wreath Sale: Late November/early December pickup
- g. Earring & Jewelry Sale: Check out the different seasonal items for sale in our lobby
- h. Military Share: Volunteer every third Wednesday of the month

If you are interested in volunteering, please call and let us know how you can help and get more information. What is Military Share? Military Share is a Fresh Express Program of the Central Pennsylvania Food Bank designed to provide fresh, nutritious foods to our veterans. Maybe you know someone who will benefit from this.

DOWNLOAD PALCO’S MOBILE APP

Download PALCO’s Mobile Banking App today by typing in PALCO Federal Credit Union in the search engine. Its powerful features allow you to manage your money on your schedule. With our mobile app, you can:



- View Account Balances/Account Inquiries
- Apply for Loans/Make Loan Payments
- Remote Check Deposit
- Person-to-Person Payments/Transfers (call to setup)
- Make Account Transfers Quickly
- Locate our Branch & ATMs
- View Transaction Details



International Credit Union Day

International Credit Union Day has been observed on the third Thursday of October since 1948, and 2023 celebrates 75 years of ICU Day. This celebrates the spirit of the global credit union movement. International Credit Union Day was created to celebrate credit unions and their meaning to the community. The ultimate goal is to raise awareness about the exceptional work credit unions are doing around the world.

Come join us all day for snacks and refreshments on Thursday, October 19, and Friday, October 20! One Five One Nine Four.

Free Personal Document Shredding

Stay secure and shred your documents. To celebrate International Credit Union Day, we will have locked bins in our office 10/16-10/20 to deposit your private documents in to be securely shredded by North Central Sight-Services Inc. at no charge. (Limit 2 file size boxes per member.)

October is National Cybersecurity Awareness Month

2023 theme: “It’s easy to stay safe online.” Focus on reinforcing consumer knowledge about personal data protection while addressing businesses’ responsibility for ethical user privacy and data collection practices.

- 1. Choose Your Passwords Wisely.**
- 2. Use Multi-Factor Authentication.**
- 3. Know How to Identify a PHISHING ATTACK.**
 - Phishing scams trick users into divulging sensitive data, downloading malware, and exposing themselves or their organizations to cybercrime.
- 4. Update Your Software.**
- 5. Stay Aware of Threats.**

Every October since 2003, we celebrate Cybersecurity Awareness Month. This month promotes security and awareness to educate individuals, organizations, and governments about emerging threats, best practices, and data protection. It sanctions entities to shield their digital infrastructure. This effort was brought to life through a partnership between the U.S Department of Homeland Security and the National Cybersecurity Alliance to ensure that every individual stays safe and secure online.

HOLIDAY CLOSURES

Thanksgiving Holiday
Thursday, November 23 & Friday, November 24

Christmas Holiday
Friday, December 22 & Monday, December 25

New Year's Holiday
Monday, January 1, 2024

MONEY TIPS

A FUN WAY TO SAVE

Pick a particular currency item (maybe a \$5 bill, quarters, or dimes), and every time you get one, put it in a jar. See how much you can save in a month – see how long you can go without dipping into the honey jar and missing the money.

DEBT DEFENSE

When you don't have enough money to pay a bill, the worst thing you can do is ignore the problem. Instead, call the company you owe money to and ask for an extension or set up a payment plan. If you are consistently struggling to meet payments, you may want to consider debt counseling. Come in and talk to a loan representative to see how to get back on track. Also, check out the National Foundation for Credit Counseling at nfcc.org.

PALCO

FEDERAL CREDIT UNION

Address

191 Chad Road
PO Box 330
Muncy, PA 17756-0330

Phone

(570) 546-2333
Fax: (570) 546-6868

Website: www.palcofcu.org

Hours

Monday - Wednesday:
7:30 a.m. – 4:30 p.m.
Thursday: 9:00 a.m. – 5:00 p.m.
Friday: 7:30 a.m. – 6:30 p.m.



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[palco-federal-credit-union](https://www.linkedin.com/company/palco-federal-credit-union)



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Federally Insured by

NCUA

PALCO Federal Credit Union Rates*

Loan Rate Schedule

Vehicle Loans

New/Used/Demo

Up to 130% LTV (LTV based on NADA retail or MSRP)

Up to 36 months.....	as low as 5.49%
Up to 48 months.....	as low as 6.19%
Up to 60 months.....	as low as 6.39%
Up to 72 months.....	as low as 6.59%
Up to 84 months*.....	as low as 6.99%

*\$20,000 min amount financed and only on 5-year-old or newer.

- Maximum Mileage: 125,000 for gas engines and 175,000 for diesel engines
- The above published rates can vary based on the age of the collateral, creditworthiness, loan-to-value, and length of loan. Rates include a 0.50% rate discount for automatic payments out of a PALCO FCU deposit account.

RV, Powersports & Other Titled Vehicles

Up to 110% LTV (LTV based on NADA retail or MSRP)

Up to 36 months.....	as low as 6.99%
Up to 48 months.....	as low as 7.49%
Up to 60 months.....	as low as 7.79%
Up to 72 months.....	as low as 7.99%
Up to 84 months*.....	as low as 8.79%
Up to 96 months**.....	as low as 9.59%
120 months**.....	as low as 10.19%

*\$20,000 min amount financed / ** \$40,000 min amount financed.

- Maximum Mileage: 75,000 for gas engines and 100,000 for diesel engines
- The above published rates can vary based on the age of the collateral, creditworthiness, loan-to-value, and length of loan. Rates include a 0.50% rate discount for automatic payments out of a PALCO FCU deposit account.

Personal Signature Loan**

Up to 60 months.....	10.49%
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Visa® Classic Credit Card**

Fixed APR.....	10.90%
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Visa® Rewards Credit Card**

Fixed APR.....	15.90%
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Home Equity Line of Credit

Limit \$200,000 - Max LTV: 80%

Rate Based on WSJ Prime Rate

Rate as low as.....	7.25%
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Home Equity Loan

Limit \$200,000 - Max LTV: 80%

5 years or less.....	5.39%
Up to 7 years.....	5.64%
Up to 10 years.....	6.29%
Up to 15 years.....	6.49%

Shared Secured

Held against funds in the account

36 months.....	3.00%
60 months.....	4.00%
120 months.....	6.00%

Vacation Helper Loan

Only Available 04/01/2023 - 08/31/2023

12 months.....	8.99%
18 months.....	9.49%
24 months.....	9.99%

Certificate Secured

Held against share certificate with renewal agreement.

Term Negotiable.....	2.00%
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above certificate held as collateral

**Combination of all unsecured loans cannot exceed a total of \$25,000. Rates Effective July 28, 2023.

Annual Percentage Rate. Loan Rates are subject to change at any time. Loan limits exclude Credit Disability Insurance (CDI) and Guaranteed Asset Protection Insurance (GAP). Advertised rates are based on creditworthiness, loan to value, requested terms and may include a .50% rate discount for automatic payments out of an active PALCO draft account.

Box Score #'s

Assets.....	\$96,479,357
Shares.....	\$71,586,355
Loans.....	\$28,723,282
Members.....	5,872

SHARE DIVIDEND RATES

Savings (\$1), & T-account \$5	2nd Qtr. 2023 Declared		3rd Qtr. 2023 Anticipated	
	APR	APY*	APR	APY*
.....	0.20%	0.20%	0.20%	0.20%
Christmas Club (\$3) & Vacation Club (\$4)0.15%0.15%	0.15%0.15%	
Checking (\$2)0.00%0.00%	0.00%0.00%	

MONEY MARKET DIVIDEND RATES

Money Market Savings	August 2023 Declared		September 2023 Anticipated	
	APR	APY*	APR	APY*
\$2,000.00 - \$20,000.00.....	2.50%	2.53%	2.50%	2.53%
\$20,000.01 - \$75,000.00.....	2.55%	2.58%	2.55%	2.58%
\$75,000.01 & Over.....	2.60%	2.63%	2.60%	2.63%
Money Market Checking2.50%2.53%	2.50%2.53%	
\$2,500.00 - \$10,000.00.....	2.50%	2.53%	2.50%	2.53%
\$10,000.01 & Over.....	2.55%	2.58%	2.55%	2.58%

Rates are subject to change without notice. Share rates effective July 26th, 2023. Money Market rates effective since July 26th, 2023.

*Annual Percentage Yield. Money Market Savings (\$6) & Money Market Checking (\$7) *** Please call our office or visit our website for current rates.